

# NOTICE OF INTENDED FINAL DISTRIBUTION – 27 AUGUST 2021

## **Nortel Networks S.A. (In Administration and subject to a Company Voluntary Arrangement (“CVA”)) (the “Company”)**

NOTICE IS HEREBY GIVEN that the Joint Supervisors of the Company intend to pay a fourth and final Distribution in respect of admitted Allowed Claims of 1 cent in the euro plus an element of post-filing interest. The proposed date for the final distribution is 30 September 2021. The exact quantum of the final distribution will be communicated in due course.

In accordance with Clause 22.6 of the CVA, CVA Creditors that have not provided bank details 15 days prior to the final distribution will be deemed to have waived and released their rights to the distribution and any amounts outstanding (from prior distributions) at that date. CVA Creditors should contact the Joint Supervisors by email at [nortelemea@uk.ey.com](mailto:nortelemea@uk.ey.com) to provide bank details (if they have not already done so) by no later than 15 September 2021. Failure to provide payment details will result in the CVA Claim being treated as having been waived and released as against the Company and the relevant CVA Creditor having waived and released its rights to receive a distribution in accordance with Clause 22 (Unclaimed Distributions) of the Terms of the CVA.

Unless otherwise defined, capitalised terms used in this notice have the meaning given to them in Annex 1 (Definitions and Interpretation) of the CVA Proposal dated 24 August 2018.

For further information regarding the final distribution, please email us at [nortelemea@uk.ey.com](mailto:nortelemea@uk.ey.com). CVA Creditors with Allowed Claims will receive a formal letter in the post closer to the final distribution date.

*The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom, S J Harris and S J Taylor to act as Insolvency Practitioners under section 390A(2)(a) of the Insolvency Act 1986 and the Insolvency Practitioners Association the UK authorises A M Hudson to act as Insolvency Practitioner under section 390A(2)(a) of the Insolvency Act 1986.*

*The affairs, business and property of Nortel Networks S.A. are being managed by the Administrators, A R Bloom, S J Harris, A M Hudson and S J Taylor who act as agents of Nortel Networks S.A. only and without personal liability.*

*The Company is also subject to a Company Voluntary Arrangement. The Joint Supervisors are A R Bloom, S J Harris, A M Hudson and S J Taylor who act as agents of the Company and without personal liability. Jo Hewitt resigned as a Joint Supervisor on 17 July 2019 and her resignation became effective on 14 August 2019.*

*The Joint Administrators and Joint Supervisors may act as data controllers of Personal Data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators and Joint Supervisors. Personal Data will be kept secure and Processed only for matters relating to the Joint Administrators' and Joint Supervisors' appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy). The Joint Administrators are bound by the Insolvency Code of Ethics.*