

NOTICE OF DECLARATION OF A FINAL DIVIDEND – 30 September 2021

Nortel Networks S.A. (In Administration and subject to a Company Voluntary Arrangement) (the “Company”)

NOTICE IS HEREBY GIVEN that a fourth and final dividend in respect of Allowed Claims against the Company, of 1 cent in the euro plus c.18.70% of each CVA Creditors' theoretical entitlement to post-filing interest has been declared by the Joint Supervisors.

Unless otherwise defined, capitalised terms used in this notice have the meaning given to them in Annex 1 (Definitions and Interpretation) of the CVA Proposal dated 24 August 2018.

For further information please email us at nortelemea@uk.ey.com. Each creditor has also been sent a letter by email or by post with further details.

The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom, S J Harris and S J Taylor to act as Insolvency Practitioners under section 390A(2)(a) of the Insolvency Act 1986 and the Insolvency Practitioners Association authorises A M Hudson to act as an Insolvency Practitioner under section 390A(2)(a) of the Insolvency Act 1986.

The affairs, business and property of Nortel Networks S.A. are being managed by the Joint Administrators, A R Bloom, S J Harris, A M Hudson and S J Taylor who act as agents of Nortel Networks S.A. only and without personal liability.

The Company is also subject to a Company Voluntary Arrangement. The Joint Supervisors are A R Bloom, S J Harris, A M Hudson and S J Taylor who act as agents of the Company and without personal liability.

The Joint Administrators and Joint Supervisors may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators and Joint Supervisors. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' and Joint Supervisors' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.