

NOTICE OF INTENDED FINAL DISTRIBUTION

Nortel Networks AB (In Administration and subject to a Company Voluntary Arrangement (“CVA”) (the “Company”))

NOTICE IS HEREBY GIVEN that the Joint Supervisors of the Company intend to pay a final Distribution in respect of admitted Provable Claims. The proposed date for the final Distribution is 21 June 2018.

Terms defined in this notice have the meaning given to them in Annex 1 (Definitions and Interpretation) of the CVA for the Company dated 5 April 2017.

Persons who have not provided the Joint Supervisors with Distribution payment details are requested to do so within 20 days of this notice using the contact details below. If you fail to provide payment details before 11 June 2018 the Joint Supervisors will make a dividend payment to you by cheque. Failure to cash that cheque prior to its expiry may result in the CVA Claim being treated as having been waived and released as against the Company and the relevant CVA Creditor having waived and released its rights to receive a distribution in accordance with Clause 24 (Unclaimed Distributions) of the Terms of the CVA.

For further information please email us at cva@emeanortel.com or call +44 (0)118 328 2523. Each creditor who will be receiving a dividend will also be receiving a formal letter in the post with further details.

Dated 22 May 2018

Stephen Harris

Joint Administrator

The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom and S J Harris to act as Insolvency Practitioners under section 390A(2)(a) of the Insolvency Act 1986. The Association of Chartered Certified Accountants in the UK authorises A M Hudson to act as an Insolvency Practitioner under section 390A(2)(a) of the Insolvency Act 1986. The Institute of Chartered Accountants in Scotland in the UK authorises J Hewitt-Schembri to act as an Insolvency Practitioner under section 390A(2)(a) of the Insolvency Act 1986.

The affairs, business and property of the Company are being managed by the Joint Administrators, A R Bloom, S J Harris and A M Hudson who act as agents of the Company only and without personal liability. The Company is also subject to a Company Voluntary Arrangement. The Joint Supervisors are A R Bloom, S J Harris, A M Hudson and J Hewitt-Schembri who act as agents of the Company only and without personal liability.

The Joint Administrators and Joint Supervisors may collect, use, transfer, store or otherwise process (collectively, “Process”) information that can be linked to specific individuals (“Personal Data”). They may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998. For further details, please refer to the Data Privacy Policy at <https://cva.emeanortel.com>