

## **POSTPONEMENT OF INTENDED FIRST AND FINAL DISTRIBUTION**

### **Nortel Networks Engineering Service Kft (In Administration and subject to a Company Voluntary Arrangement (“CVA”) (the “Company”))**

Reference is made to the Notice of Intended Final Distribution dated 19 February 2018.

NOTICE IS HEREBY GIVEN that the Joint Supervisors of the Company are to postpone the payment of a first and final Distribution in respect of admitted Provable Claims and Local Proceeding Subordinated Claims. The Joint Supervisors anticipate giving Amended Notice of Final Distribution to CVA Creditors in March 2018 and expect to pay a first and final Distribution later in Spring 2018.

Terms defined in this notice have the meaning given to them in Annex 1 (*Definitions and Interpretation*) of the CVA for the Company dated 5 April 2017.

The Joint Supervisors would remind all CVA Creditors who have not provided bank details for payment to do so as soon as possible. Failure to provide payment details may ultimately result in a claim being treated as having been waived and released as against the Company and a CVA Creditor having waived and released your right to receive a distribution in accordance with Clause 24 (*Unclaimed Distributions*) of the Terms of the CVA.

For further information please email us at [cva@emeanortel.com](mailto:cva@emeanortel.com) or call +44 (0)118 328 2523. Each creditor who will be receiving a dividend will also be receiving a formal letter in the post with further details.

Dated 9 March 2018

Stephen Harris

Joint Administrator

The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom and S J Harris to act as Insolvency Practitioners under section 390A(2)(a) of the Insolvency Act 1986. The Association of Chartered Certified Accountants in the UK authorises A M Hudson to act as an Insolvency Practitioner under section 390A(2)(a) of the Insolvency Act 1986. The Institute of Chartered Accountants in Scotland in the UK authorises J Hewitt-Schembri to act as an Insolvency Practitioner under section 390A(2)(a) of the Insolvency Act 1986.

The affairs, business and property of the Company are being managed by the Joint Administrators, A R Bloom, S J Harris and A M Hudson who act as agents of the Company only and without personal liability. The Company is also subject to a Company Voluntary Arrangement. The Joint Supervisors are A R Bloom, S J Harris, A M Hudson and J Hewitt-Schembri who act as agents of the Company only and without personal liability.

The Joint Administrators and Joint Supervisors may collect, use, transfer, store or otherwise process (collectively, “Process”) information that can be linked to specific individuals (“Personal Data”). They may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998. For further details, please refer to the Data Privacy Policy at <https://cva.emeanortel.com>