

TO ALL KNOWN CREDITORS

3 May 2017

Direct line: +44 (0) 20 7951 6160

Email: cva@emeanortel.com

Dear Sirs

**Nortel Networks International Finance & Holding B.V. (in administration)
(the “Company”)
Intention to adjourn creditors' and shareholders' meetings to 12 June 2017**

Following our letter and the notice of meeting sent to you on 5 April 2017, which informed you that meetings of the Company's creditors and shareholders will be held on 5 June 2017 to vote on the CVA proposal, it has been brought to our attention that 5 June 2017 is a national holiday in the Netherlands which may make it difficult for creditors and shareholders to attend those meetings.

The Administrators propose to adjourn the meetings on 5 June 2017 until 12 June 2017 to give parties as much opportunity as possible to attend those meetings should they wish to do so.

Meetings of the Company's creditors and shareholders will be reconvened on 12 June 2017 at EY/HVG Law LLP, the address being Antonio Vivaldistraat 150 1083 HP, Amsterdam, The Netherlands. The creditors' meeting will recommence promptly at 1:00 p.m. Amsterdam time.

You can attend the adjourned meeting on 12 June 2017 or vote in advance by completing a Voting Form. A copy of the Voting Form was enclosed together with the CVA Proposal sent to you on 5 April 2017 and is also available on the CVA Website <https://cva.emeanortel.com>.

Creditors whose Voting Forms have already been received by the Administrators will not need to resubmit their Voting Forms. **If you do not wish to attend the creditors' meeting but you wish to vote on the CVA proposal, you will now be able to submit a Voting Form until midday on 9 June 2017.**

We would remind all creditors that if you wish to attend the adjourned creditors' meeting at 1:00 p.m. Amsterdam time on 12 June 2017, you should also bring your completed Part A (*Details of CVA Claim*) to that meeting.

If you have any questions on the meetings, the CVA or how to submit a Voting Form, please ring the CVA helpline on +44 (0) 20 7951 6160 or contact us by email at cva@emeanortel.com.

Yours faithfully



Stephen Harris
Joint Administrator
For Nortel Networks International Finance & Holding B.V. (in administration)

In respect of the Company, The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom, S J Harris and C J W Hill to act as Insolvency Practitioners under section 390(2)(a) of the Insolvency Act 1986 and the Association of Chartered Certified Accountants in the UK authorises A M Hudson to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986.

The affairs, business and property of the Company are being managed by the Joint Administrators, A R Bloom, S J Harris, A M Hudson and C J W Hill who act as agents of the Company only and without personal liability.

The Joint Administrators may collect, use, transfer, store or otherwise process (collectively, "Process") information that can be linked to specific individuals ("Personal Data"). They may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998. For further details, please refer to the Data Privacy Policy at <https://cva.emeanortel.com>.